

HARPURSVILLE CENTRAL SCHOOL



Budget Development
for
2016-2017
February 22, 2016

Tonight's Topics

- Budget Goals
- Projected Revenues
- State Aid
- Projected Expenditures
- Budget Gap
- Next Steps

BUDGET GOALS

- Provide an instructional program that meets the educational needs of all students and ensures all students are prepared for their future.
- To eliminate the structural deficit in the budget.
- Develop a budget that puts the district on a path to fiscal health and stability while maintaining our responsibility to the district residents and providing our students with a sound education.

PROJECTED REVENUES

- Projected Revenues were developed using
 - Tax Levy Limit Calculation
 - Analysis of Executive Proposal of State Aid
 - Historical trends for Other Revenues

PROJECTED REVENUES

REVENUE	2015-2016 ORIGINAL BUDGET	2016-2017 DRAFT BUDGET	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
TAX LEVY	3,744,285	3,857,206	3.02%	112,921
OTHER REVENUE	736,000	1,225,909	66.56%	489,909
STATE AID	13,015,045	14,179,822	8.95%	1,164,777
APPROPRIATED RESERVES	-	247,000	0.00%	247,000
APPROPRIATED FUND BALANCE	803,615	700,000	-12.89%	(103,615)
TOTAL REVENUE BUDGET	18,298,945	20,209,937	10.44%	1,910,992

1% change to the tax levy = \$37,443

PROJECTED REVENUES

What constitutes "Other Revenue" (\$1,225,909)?

<u>Revenue</u>	<u>2015-2016</u>	<u>2016-2017</u>
Payments in lieu of taxes (PILOT)	0	8,840
Interest & Penalties on Real Prop Taxes	0	13,000
Day school tuition from other districts	15,000	15,000
Interest and earnings	10,000	2,000
Rental of real property (SUNY Broome)	0	29,000
Sale of scrap	1,000	1,000
Medicare D Reimbursement	60,000	80,000
Refund of prior year exp--BOCES	290,000	320,000
Refunds of prior years expenditures (Health Ins. & CPSE)	100,000	165,042
Other unclassified revenues	0	5,000
Other unclassified revenues-BOCES (after-school/enrich./sub reimburse)	200,000	380,000
Medicaid Assistance	60,000	20,000
Inter-fund Transfer from Debt Service (premium to offset debt)	0	187,027
TOTAL OTHER REVENUE	\$736,000	1,225,909

PROJECTED REVENUES

What is the breakdown in "State Aid" (increase of \$1,164,777 or 8.95%)?

<u>Type of Aid</u>	<u>2015-2016</u>	<u>2016-2017</u>	
Foundation Aid	\$9,257,064	\$9,389,758	1.55%
Community Foundation Aid	\$0	\$89,804	
GEA	-\$2,678	\$0	
Excess Cost Aid	\$270,025	\$410,000	◇
Building Aid	\$1,240,883	\$1,745,506	◇
Transportation Aid	\$981,704	\$830,853	◇
BOCES Aid	\$1,184,431	\$1,431,135	◇
Tuition Aid	\$0	\$200,000	◇
Instructional Materials Aid	\$83,616	\$82,766	◇
TOTAL STATE AID	\$13,015,045	\$14,179,822	

PROJECTED REVENUES

Reserves and Fund Balance

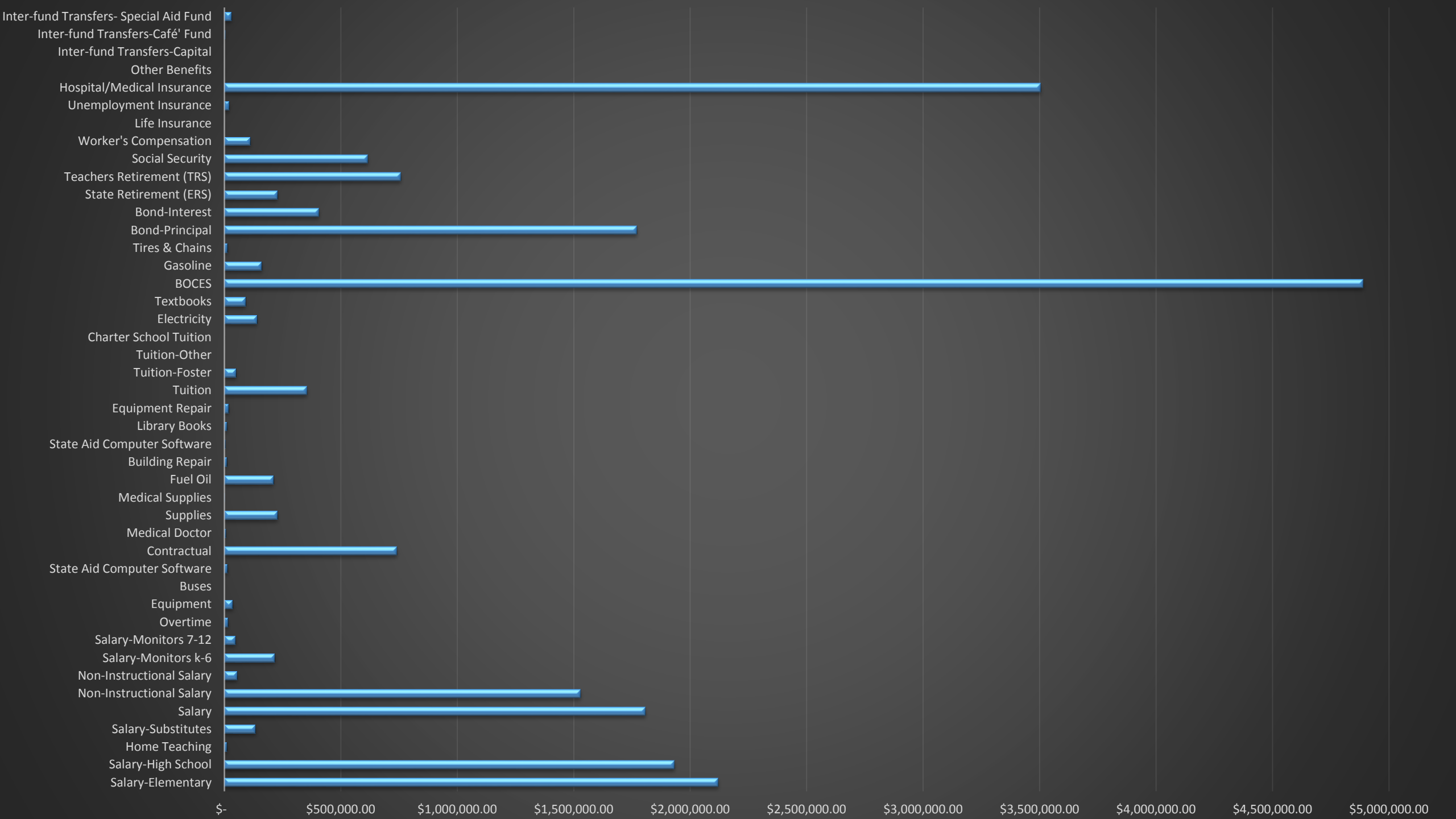
- Appropriated Reserves is the planned use of the:
 - Retirement Contribution Reserve
 - Unemployment Insurance Reserve
- Appropriated Fund Balance
 - Long term goal is to reduce the use of fund balance to support the budget – eliminate structural imbalance.

PROJECTED EXPENDITURES

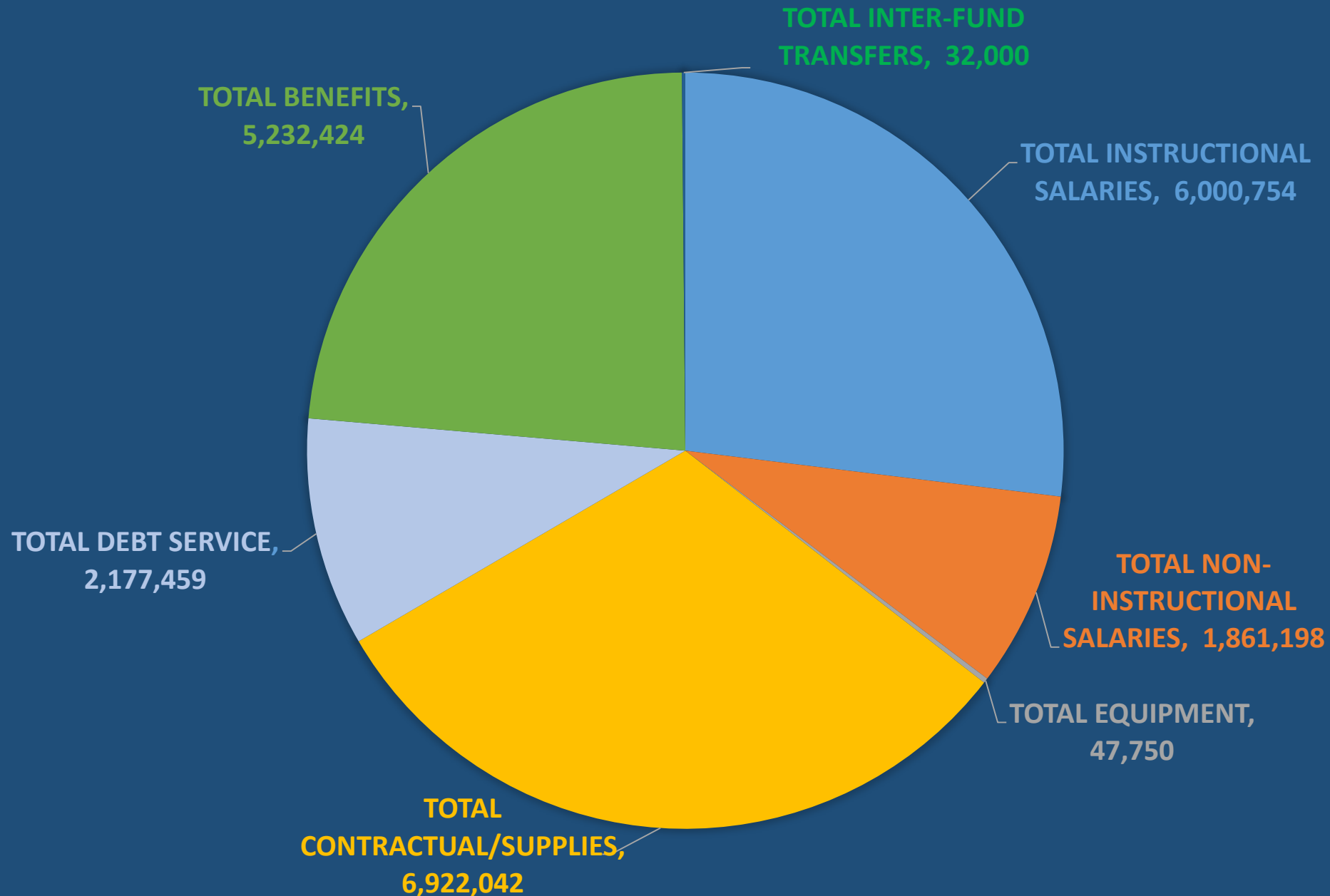
- Projected Expenditures were developed using
 - Current staff of record
 - Historical and market trends
 - Known benefit rate changes
 - Known contractual costs
 - Known debt service payments
 - Estimated BOCES services based on 2015-16 projected expenditures

PROJECTED EXPENDITURES

EXPENDITURES	2015-2016 ORIGINAL BUDGET	2016-2017 DRAFT BUDGET	% INCREASE BUDGET TO BUDGET	\$ INCREASE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	5,773,173	6,000,754	3.94%	227,582
NON-INSTRUCTIONAL SALARIES	1,566,047	1,861,198	18.85%	295,151
EQUIPMENT	76,563	47,750	-37.63%	(28,813)
CONTRACTUAL EXPENSES	1,150,288	1,528,583	32.89%	378,295
MATERIALS AND SUPPLIES	492,085	504,557	2.53%	12,472
BOCES	3,187,437	4,888,902	53.38%	1,701,465
DEBT SERVICE	1,183,791	2,177,459	83.94%	993,668
BENEFITS	4,869,562	5,232,424	7.45%	362,862
TRANSFERS	-	32,000	100.00%	32,000
TOTAL	18,298,945	22,273,627	21.72%	3,974,682



PROJECTED EXPENDITURES



PROJECTED EXPENDITURES

Instructional Salaries

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
120 SALARIES - TEACHERS K-5	2,025,165	2,118,667	93,502	4.62%
130 SALARIES - TEACHERS 6-12	1,982,063	1,931,672	(50,391)	-2.54%
140 HOME TEACHING	10,874	10,000	(874)	-8.04%
149 SUBSTITUTE TEACHERS	128,310	133,442	5,132	4.00%
150 INSTRUCTIONAL SALARIES/ADMIN	1,626,761	1,806,974	180,212	11.08%
TOTAL INSTRUCTIONAL SALARIES	5,773,173	6,000,754	227,582	3.94%

PROJECTED EXPENDITURES

Non-Instructional Salaries

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
160 NON-INSTRUCTIONAL SALARIES	1,326,803	1,528,335	201,531	15.19%
161 NON-INSTRUCTIONAL SALARIES	72,372	55,000	(17,372)	-24.00%
162 MONITORS K-5	110,271	216,228	105,957	96.09%
163 MONITORS 6-12	41,601	46,635	5,034	12.10%
169 OVERTIME	15,000	15,000	-	0.00%
TOTAL NON-INSTRUCTIONAL SALARIES	1,566,047	1,861,198	295,151	18.85%

PROJECTED EXPENDITURES

Equipment

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
200 EQUIPMENT	45,200	35,600	(9,600)	-21.24%
210 BUSES ◊	19,213	-	(19,213)	-100.00%
220 STATE AID COMPUTER HARDWARE◊	12,150	12,150	-	0.00%
TOTAL EQUIPMENT	76,563	47,750	(28,813)	-37.63%

PROJECTED EXPENDITURES

Contractual/Supplies

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
400 CONTRACTUAL EXPENSES	650,571	739,655	89,084	13.69%
401 MEDICAL DOCTOR	6,000	6,000	-	0.00%
450 MATERIALS & SUPPLIES	216,813	227,285	10,472	4.83%
451 MEDICAL SUPPLIES	1,000	1,000	-	0.00%
454 FUEL OIL (HEATING)	220,162	211,328	(8,834)	-4.01%
460 BUILDING REPAIR	10,000	10,000	-	0.00%
461 STATE AID COMPUTER SOFTWARE ◊	3,510	3,510	-	0.00%
462 LIBRARY BOOKS ◊	10,800	10,800	-	0.00%
465 EQUIPMENT REPAIR	18,555	17,600	(955)	-5.15%
470 TUITION	125,000	354,000	229,000	183.20%
471 TUITION PAID TO NY SCHOOLS (FOSTER)	-	50,000	50,000	100.00%
477 ELECTRIC	120,000	140,000	20,000	16.67%
480 TEXTBOOKS ◊	90,000	90,000	-	0.00%
490 BOCES SERVICES ◊	3,187,437	4,888,902	1,701,465	53.38%
571 GASOLINE/DIESEL	159,962	159,962	-	0.00%
573 TIRES & CHAINS	10,000	12,000	2,000	20.00%
TOTAL CONTRACTUAL/SUPPLIES	4,829,810	6,922,042	2,092,232	43.32%

PROJECTED EXPENDITURES

Debt Service

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
600 PRINCIPAL ON DEBT	951,141	1,771,445	820,304	86.24%
700 INTEREST ON DEBT	232,650	406,014	173,364	74.52%
TOTAL DEBT SERVICE	1,183,791	2,177,459	993,668	83.94%

PROJECTED EXPENDITURES

Benefits

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
800 STATE RETIREMENT - ERS	209,170	227,924	18,754	8.97%
800 TEACHERS' RETIREMENT - TRS	776,860	756,522	(20,338)	-2.62%
800 SOCIAL SECURITY	571,720	614,405	42,684	7.47%
800 WORKERS' COMPENSATION	97,455	110,000	12,545	12.87%
800 UNEMPLOYMENT INSURANCE	12,500	20,000	7,500	60.00%
800 HOSPITAL/MEDICAL & DENTAL INSURANCE	3,201,856	3,503,573	301,717	9.42%
TOTAL BENEFITS	4,869,562	5,232,424	362,862	7.45%

PROJECTED EXPENDITURES

Inter-Fund Transfers

	2015-2016 ORIGINAL BUDGET	2016-2017 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE	% CHANGE
900 INTER-FUND TRANSFERS - CAPITAL	-	-	-	0.00%
930 INTER-FUND TRANSFERS - CAFÉ FUND	-	2,000	2,000	100.00%
950 INTER-FUND TRANSFERS - SPECIAL AID FUND	-	30,000	30,000	100.00%
TOTAL INTER-FUND TRANSFERS	-	32,000	32,000	100.00%

Summary...

Revenues	Expenditures	Budget Gap
\$20,209,937	\$22,273,627	\$2,063,690

Next Steps

- Complete the BOCES budget (currently a placeholder)
- Analyze the potential savings with the change in retiree health insurance for those eligible for Medicare (presentation to follow)
- Evaluate staffing needs
- Identify other areas of potential reductions

March 7th - Budget Workshop

March 21st – Revised budget presentation

Questions from the Board?

THANK YOU!